

December 12, 1946.

Files

Chairman Eccles

I have discussed with Secretary Snyder the question of presenting reorganization proposals as referred to in the President's circular letter of September 13, 1946, to the heads of Executive Departments and Agencies.

The Secretary advised me that the Office of the Comptroller of the Currency was not submitting any proposal, through the Treasury or otherwise. He expressed the opinion that no program would be likely to receive favorable consideration by Congress in the next two years, and I stated that I agreed with him and that the Federal Reserve would likewise propose no reorganization plan.

The Secretary also stated to me that he would get in touch with Chairman Harl of the FDIC and suggest that Mr. Harl likewise should submit no reorganization program.

It was agreed that if there were any change of view so far as the Federal Reserve is concerned, I would immediately get in touch with him, and he said that, similarly, should there be any change on his part he would do likewise.

---

Attachments

ET:b