

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date January 20, 1942

To Chairman Eccles

Subject: Amendment to section 14(b)

From Mr. Wyatt, General Counsel

included in Second War Powers Act.

The Second War Powers Act was introduced in the Senate on January 16 by Senator Van Nuys as S. 2208 and in the House on January 19 by Congressman Summers as H. R. 6403. It was referred to the Judiciary Committee in each House.

Our amendment is Title IV, section 401, and appears on page 7.

In accordance with the request which you made sometime ago, I have conveyed this information to Senator Glass and Mr. Steagall through their secretaries, and have confirmed my telephone conversations by letters.

The Senate Committee held hearings on this legislation on Monday, January 19, at which the Attorney General testified, and I am informed that they will hold additional hearings on Wednesday, January 21. Mr. Davidson has advised me, however, that the Administration expects no one to testify except the Attorney General.

Respectfully,



Walter Wyatt,
General Counsel.