

Nonmember Banks With Average Deposits Less
Than One Million Dollars As Of June 30,
1939

	<u>Number</u>	<u>Aggregate Deposits</u>
Insured	5921	\$ 2,082,383,000
Non-insured	868	184,537,000
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Total	6789	\$ 2,266,920,000

Nonmember Banks With Average Deposits Over
One Million Dollars As Of June 30, 1939

	<u>Number</u>	<u>Aggregate Deposits</u>
Insured	1318	\$ 4,371,117,000
Non-insured	107	1,473,595,000
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Total	1425	\$ 5,844,712,000

NOTE:

On December 31, 1939 there were 2656 non-par banks, only 7 per cent of which, or 186 banks, had deposits in excess of \$1,000,000. Accordingly, only 186 of the non-par banks would have to keep their reserves with a Federal Reserve Bank and even then they would not have to give up charging exchange unless they elected to become full-fledged members.