

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Office Correspondence

Date November 10, 1938.To Chairman Eccles

Subject: _____

From Mr. Thurston

On the basis of Republican gains, it is possible that they will get larger representation on committees in both House and Senate and that the Democrats will have less when the new Congress organizes.

Three Democrats of the Senate Banking and Currency Committee are out -- Bulkley, McAdoo, and Hitchcock of South Dakota. This leaves in order to seniority:

Wagner, as Chairman
Glass
Barkley
Reynolds
Byrnes
Bankhead
Adams
Maloney
Radcliffe
Brown
Hughes
Herring
Smathers

In other words, there are three vacancies to be filled, one of whom should be Worth Clark.

On the House side (according to present returns) 7 of the 18 Democratic members of the Banking and Currency Committee are out for one reason or another. These 7 are:

Reilly, of Wisconsin
Hancock, of North Carolina
Farley, of Indiana
Meeks, of Illinois
Kopplemann, of Connecticut
Clark, of Idaho
Transue, of Michigan

Republicans on both Senate and House Committees are intact.

