

EXISTING NEUTRALITY ACT

NEUTRALITY ACT OF 1939

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| 1. <u>Automatic embargo on arms, ammunition or implements of war, such arms, etc. to be definitely enumerated by Presidential proclamation. The proclamation must include the items in the President's proclamation, No. 2163 of April 10, 1936 but cannot include raw materials or any other articles or materials not of the same general character as those enumerated in that proclamation and the Geneva Convention of June, 1925.</u> | 1. Repeal of automatic embargo. |
| 2. Discretionary authority to enumerate certain <u>additional articles and materials</u> which may not be transported by American vessels to any belligerent state. Effective until May 1, 1939. | |
| 3. Discretionary authority to place restriction on the export of <u>any articles or materials whatever</u> to a belligerent state until all right, title and interest therein shall have been transferred to some foreign government, agency, etc. Effective until May 1, 1939. | 2. Unlawful, except in accordance with such <u>rules and regulations as the President may prescribe, to export any articles or materials</u> until all right, title and interest therein shall have been transferred to some foreign government, agency, etc. |
| 4. Automatic restriction upon the purchase, sale or exchange of bonds etc. of the government of any belligerent state; upon the extension of credit to any such government; and, upon the solicitation or reception of any contributions for any such government. | 3. Automatic restriction upon the purchase, sale or exchange of bonds, the extension of credit, and the solicitation of contributions along the same lines as provided in existing law. |