

THE WHITE HOUSE
WASHINGTON

June 6, 1939

MEMORANDUM FOR HONORABLE MARRINER ECCLES:

I am in favor of legislation which is directed specifically to meet the problem of loans to small business. I am anxious that the Administration's point of view be coordinated and I have asked the Secretary of Commerce to head up a small informal group to present to me a proposal.

I am, of course, anxious that Senator Mead be kept in the forefront of this legislation.

F. D. R.