



THE SECRETARY OF THE TREASURY  
WASHINGTON

apptd 15-4

November 14, 1934.

My dear Mr. Eccles:

In accordance with the President's communication of November 12th, appointing me Chairman of the new Committee to coordinate the efforts of the lending agencies, I am hereby calling the first meeting of this group. I hope that you may arrange to meet with others of the group in my office on Monday, November 26th, at 2:30.

There will be a definite agenda for each meeting so that members of the Committee may know in advance what topics will be discussed. If matters in which you are not interested are scheduled for discussion, please feel free to be absent from such a meeting. On the other hand, if you have particular problems which you would like to have talked over, please let me know in advance so that they may be listed on the agenda of the first possible meeting.

On November 26th, two questions will be discussed -- (1) the under-capitalization of banks in the Federal Deposit Insurance Corporation and (2) Home Owners' Loan problems.

I hope to see you at that meeting.

Sincerely,

Hon. Marriner S. Eccles,  
Governor of the Federal Reserve Board,  
Washington, D. C.