

EXECUTIVE OFFICE OF THE PRESIDENT
NATIONAL RESOURCES PLANNING BOARD
WASHINGTON, D. C.

February 23, 1943

Hon. Marriner S. Eccles
Chairman, Board of Governors
of the Federal Reserve System
Washington, D. C.

My dear Governor Eccles:

I am very much obliged to you for your nice letter of February 22. I fully concur in your views. I suppose when we have passed on, there will be people who will say, "Those men lived at an interesting time but were totally unaware of what was happening".

I am glad to be reassured as to Mr. Duggan. I could not believe that he could know all that he claimed to know or even a small fraction of it. I think his letter to Mr. Byrnes must have given him a headache.

Sincerely yours,



Frederic A. Delano
Chairman