

June 10, 1941.

Honorable Frederic A. Delano, Chairman,
National Resources Planning Board,
Executive Office of the President,
Washington, D. C.

My dear Mr. Delano:

I welcome heartily the suggestion made in your letter of May 27, relating to cooperation between the National Resources Planning Board and the Federal Reserve Board with respect to the post-defense period.

I agree that it would be very helpful if you as Chairman of an agency in the President's Office would call together technical representatives of various departments, including the Federal Reserve System, in an effort to secure effective cooperation and thereby facilitate a program which may be of value to the President. As you know, in our research division we are devoting special attention to these problems and welcome an opportunity to be helpful.

With respect to the matter of business conditions and unemployment, referred to in your letter of June 5, we are, of course, continually studying economic and business conditions in the various Federal Reserve Districts. I should be glad to discuss with you how the Federal Reserve System and the National Resources Planning Board might establish continued collaboration whereby the information which we are continually gathering may be placed at your disposal.

Sincerely yours,

M. S. Eccles,
Chairman.

AH:ET/b

