BOARD OF GOVERNORS OF THE

FEDERAL RESERVE SYSTEM

UII	1CE	e Correspondence	Date
Го	Mr.	Thurston	Subject:
From_	Mr.	Hansen	

I enclose herewith the letters from Mr. Delano, and a draft of a reply. I see no reason for going into any further detail. In point of fact, I am in continuous touch with Tom Blaisdell and Charles Eliot, and am having a conference with them on our work and theirs next Thursday which I had already arranged before seeing these letters. I am very pleased that Mr. Delano is planning to keep in close touch with Mr. Eccles on this program, and I take it that all that is necessary in the reply is a general statement, such as I have indicated.

HHA