

EXECUTIVE OFFICE OF THE PRESIDENT
NATIONAL RESOURCES PLANNING BOARD
WASHINGTON, D. C.

JUN -15 1941

Hon. Marriner S. Eccles
Chairman, Board of Governors of the
Federal Reserve System
Washington, D. C.

My dear Chairman Eccles:

The National Resources Planning Board was created by Reorganization Plan No. 1, as a consolidation of the former National Resources Committee and the Federal Employment Stabilization Office. The law establishing the Federal Employment Stabilization Office requires that the Board report from time to time with respect to business conditions and unemployment in the "United States or any substantial portion thereof".

It has occurred to us that since the twelve Banks of the Federal Reserve System must have information and an interest with respect to economic conditions in their particular districts, there might be the possibility of fruitful collaboration between the Banks and this Board. If you feel that there is such a possibility, we should welcome an opportunity to discuss the matter with you at your convenience.

Sincerely yours,



Frederic A. Delano
Chairman