

**THE WHITE HOUSE  
WASHINGTON**

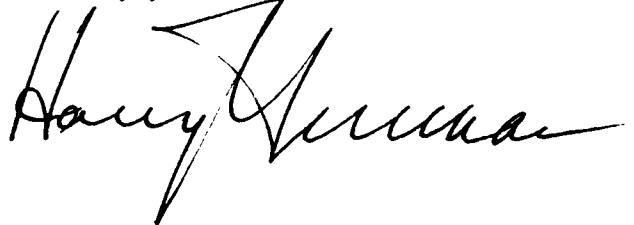
**May 6, 1947**

**Dear Governor Eccles:**

**I appreciated most highly your letter of April  
twenty-fourth with the attached memorandum  
on prices.**

**It is an interesting document and I thank you  
for taking the trouble to send me a copy.**

**Sincerely yours,**

A handwritten signature in cursive script, appearing to read "Harry Truman". The signature is written in dark ink and is positioned below the typed name "Harry Truman".

**Honorable Marriner S. Eccles  
Chairman  
Board of Governors of the  
Federal Reserve System  
Washington, D.C.**