

THE WHITE HOUSE  
WASHINGTON

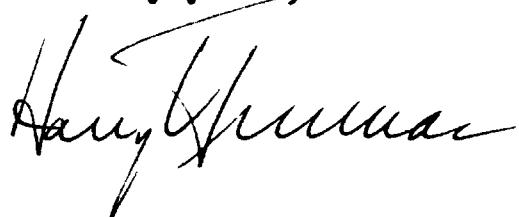
March 16, 1946

Dear Mr. Eccles:

I appreciated very much your thoughtfulness in sending me your note of March fifteenth and the memorandum on the Employment Act. I am pleased to know of your interest and to have your suggestions.

We are going to have a real program if this legislation can be implemented at this end of the avenue and, of course, that depends entirely on the individuals who are on that Commission.

Sincerely yours,



Honorable M. S. Eccles  
Chairman  
Federal Reserve System  
Washington, D. C.