

C O P Y

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1942 APR 25 AM 3 54

THE PRESIDENT OF THE UNITED STATES

THE WHITE HOUSE WASH DC.

AFTER TEN DAYS SPENT IN THIS RAPIDLY GROWING DEFENSE AREA
TALKING TO NUMEROUS PEOPLE, I AM MORE THAN EVER CONVINCED THAT
THE PUBLIC DESIRE AND ARE PREPARED FOR A DRASTIC OVERALL ANTI-
INFLATIONARY PROGRAM OF ENFORCED SAVINGS, WITHHOLDING INCOME
TAXES, CEILINGS ON WAGES AND SALARIES, LOWER INCOME EXEMPTIONS
AND HIGHER INCOME AND EXCESS PROFIT TAXES, AS WELL AS FREEZING
ALL PRICES AND RENTS. THE STANDARD OF LIVING MUST BE GREATLY
REDUCED THRU CURTAILING MASS PURCHASING POWER BY THE METHODS
INDICATED IF WAR PRODUCTION IS TO SUCCEED WITHOUT BRINGING ON
INFLATION. RESPECTFULLY,

MARRINER S. ECCLES.