

May 11, 1936.

MEMORANDUM:

TO - Mr. Oliphant
FROM - Mr. Eccles

I am handing you herewith a short memorandum regarding the tax bill which I discussed and left with the President this afternoon. I am also enclosing a longer memorandum covering a more detailed discussion of the question, which memorandum is slightly different in construction, but not in substance, from a similar more detailed memorandum which I also left with the President.

I shall be glad to discuss with you at any time you desire the suggestions made in the enclosed memorandums.

enclosures

MSE:VE:b