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Fundamentals of the Administration's financial and monetary policy were to remove gold standard restriction on adjustment between prices of raw materials and finished goods; to meet the needs of the distressed by "loan" expenditures; to reduce the burden of debt through refinancing; to reconstruct and strengthen the banking system through the Reconstruction Finance Corporation, Federal Deposit Insurance Corporation, and Federal Reserve System; and to encourage business recovery by maintenance of easy money conditions.

1. Gold policy. Incidentally silver.
Effect on prices, etc.
2. Fiscal policy, deficit, debt, etc.
Bank participation.
3. Debt policy - F.C.A., H.O.L.C., etc.
4. Banking policy - recapitalization, support of weak
banks; advances to depositors.
5. Credit policy - easy money