

November 28, 1947.

The Honorable Edwin G. Nourse,  
Chairman, Council of  
Economic Advisers,  
Washington, D. C.

Dear Dr. Nourse:

Before leaving Wednesday night to spend Thanksgiving in New York with some of his family, Mr. Eccles requested that I send you the enclosed statements presented before the Joint Committee on the Economic Report; one dealing with the so-called special reserve requirement and the other with credit for housing. He will probably have to testify further before the Joint Committee as well as before the respective Banking and Currency Committees. He felt you ought to have the enclosures particularly in view of the preceding discussions with regard to the anti-inflation program.

I am sending copies to Mr. Clifford, Mr. Steelman, and Mr. Webb, Director of the Budget. I am also enclosing additional copies and it would be appreciated if you would be good enough to pass them along to Mr. Keyserling and Mr. Clark, for their information.

Sincerely yours,

Elliott Thurston,  
Assistant to the Chairman.

Enclosures

ET:b