

**THE WHITE HOUSE  
WASHINGTON**

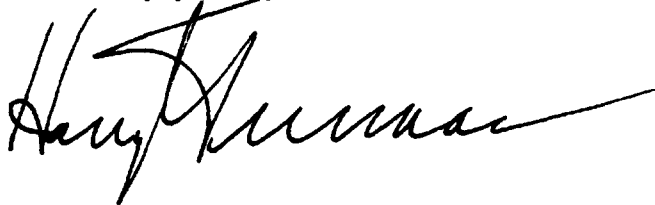
**June 20, 1947**

**Dear Mr. Eccles:**

**I appreciated very much yours of  
June eighteenth in regard to the ideas of the  
Federal Reserve Board on the Labor Bill.**

**It was a very great pleasure and  
satisfaction to have their views.**

**Sincerely yours,**

A handwritten signature in dark ink, appearing to read "Harry Truman". The signature is written in a cursive, flowing style with a long horizontal stroke extending to the right.

**Honorable M. S. Eccles  
Chairman  
Board of Governors  
Federal Reserve System  
Washington, D. C.**