THE WHITE HOUSE WASHINGTON

July 7, 1944

Dear Marriner:

Although I appreciate the force of the point made in the recent report of Senator George's Postwar Committee with respect to the desirability of eliminating overlapping functions in government, I do not think this is a good time to be thinking of "streamlining" the Federal banking agencies.

Let's put it on the shelf for the rest of this year, at least.

Sincerely yours,

Fruch ha Horents

Hon. Marriner S. Eccles Chairman, Board of Governors Federal Reserve System Washington, D. C.