

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

Office Correspondence

Date June 27, 1944

To Chairman Eccles

Subject: Overlapping Functions and  
Conflict Between Different Agencies of  
Government

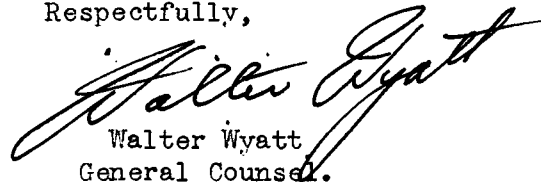
From Walter Wyatt

The following quotation from a report submitted to the Senate on June 12, 1944 by Senator George on behalf of the Special Committee on Post-war Economic Policy and Planning (Senate Report No. 539 - Part 4 - Page 10) may interest you:

"(16) OVERLAPPING FUNCTIONS OF GOVERNMENT: - A careful study should be made of all the governmental bureaus and departments with a view to the elimination of those which do not perform a real and vital function and of the overlapping functions of others. Whatever steps are necessary should be taken to coordinate and unify the activities of all the departments, to be certain they do not pull in different directions."

This is especially interesting in view of the recommendations contained in the Board's Annual Report for 1938 and in view of the present conflict between the Board and the Federal Deposit Insurance Corporation.

Respectfully,

  
Walter Wyatt  
General Counsel.

*WHD*  
*Copies to  
Byrnes  
Rosenman*