

CONFIDENTIAL

Staff Conditions in Comptroller's Office

The Comptroller's Office has suffered heavy losses of personnel. The present force of examiners and their assistants is very much below normal due to war conditions, and the top ranks are greatly weakened. The resignation of one chief has already been announced. Another has had a stroke; another has become superannuated; and still another has a serious heart condition. Two of the top men, a Deputy Comptroller and a Chief National Bank Examiner, are dissatisfied and looking for other employment. The Federal Reserve organization also needs to be strengthened. In the circumstances there is an unusual opportunity at this time to develop a single strong organization through a consolidation which would effectively utilize the best men.