



THE SECRETARY OF THE TREASURY
WASHINGTON

July 1, 1938.

Dear Marriner:

This will acknowledge receipt of your note of June 24th with which you sent to Mr. Upham for my information a copy of your statement of June 23rd, suggested for use by the President in connection with the release of the agreement on bank examination uniformity. Thank you for letting me have this copy.

Sincerely yours,

A handwritten signature in cursive script, reading "J. M. McPherson Jr.".

Secretary of the Treasury

Honorable Marriner S. Eccles,
Chairman, Board of Governors
of the Federal Reserve System,
Washington, D. C.