

January 9, 1942.

My dear Mr. President:

Your Budget Message so clearly and comprehensively stated what I have been trying to say for a long while that I cannot refrain from sending you this personal note.

I have read and re-read it with increasing satisfaction because it represents such a broad, realistic approach, both for war and peace times, to the solution of the most crucial economic problems that the democracies face. I am unreservedly for the economic philosophy you have enunciated because I am convinced that it is the best possible means for assuring continuity of a progressive democracy.

Respectfully,

The Honorable  
The President of the United States,  
The White House.

ET:b