

January 11, 1940.

My dear Mr. President:

As the attached is far and away the best article I have seen on the budget and on the off-chance that it might escape your attention, I am venturing to enclose it in the hope that, as busy as you are and overwhelmed with reading matter, you will, nevertheless, find an opportunity to read this in full.

It will, I know, give you, as it did me, the greatest satisfaction. Both from a political and economic standpoint, it is a devastating answer to the Messrs. Taft, Byrd, Aldrich and various other good friends of yours and mine.

Respectfully yours,

The Honorable
The President of the United States,
Washington, D. C.

enclosure: Copy of Ernest Lindley's column, "Carrying Charges - The Key to the Nation's Debt", appearing in the Washington Post of January 10, 1940.

ET:b