March 23, 1939.

Dear Steve:

Here is a copy of a statement which the Chairman asked me to send to you by special messenger.

He gave this before the Senate Special Silver Committee this morning because of the direction that the questioning had taken when he was up there on Tuesday, and would have gotten a copy over to you before except that he had to go back before the Committee this morning and the statement was not completed until just before he went up on the Hill.

It takes somewhat the same line that the President did with reference to the budget, and the Chairman thought you might want to show it to the President if you had an opportunity to do so.

Sincerely yours,

Honorable Stephen Early, Secretary to the President, The White House.

enclosure

ET:b