

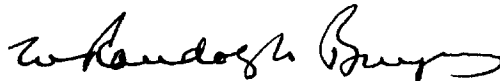
FEDERAL RESERVE BANK  
OF NEW YORK

August 3, 1935.

Dear Governor Eccles:

Replying to your letter of August 2 to Governor Harrison we have arranged to send Mr. Selden Martin, who has been working on industrial loans, to the meeting on housing problems in Newark next Monday, in order that we may be as helpful as possible in the matter.

Sincerely yours,



W. Randolph Burgess  
Deputy Governor

Honorable Marriner S. Eccles,  
Governor, Federal Reserve Board,  
Washington, D. C.

WRB/h

August 2, 1935.

Mr. G. L. Harrison, Governor,  
Federal Reserve Bank of New York,  
New York City.

Dear Governor Harrison:

This morning while I was talking to you over the telephone, you will recall that we discussed a letter I had received from Secretary Morgenthau, together with a letter which he had received from the President.

As I mentioned to you, I am enclosing copies of these letters for your information.

Sincerely yours,

M. S. Eccles,  
Governor.

enclosures

MSE:VE:MEB

# Office Correspondence

Date August 1, 1935

To Governor Eccles

Subject: \_\_\_\_\_

From J. M. Daiger

*J.M.D.*

••• 16-852

The man in the New York bank who handles loans to industry is Mr. L. R. Rounds, Deputy Governor.

*Geo Harrison*



## TREASURY DEPARTMENT

WASHINGTON

July 30, 1935

Dear Mr. Eccles:

For the purpose of giving effect to the attached request of the President, will you be good enough to ask your representative for the State of New Jersey to meet Mr. Peter Grimm in Newark, N. J., at 10:45 A.M. Monday morning, August 5th. The meeting is to be held at the Old Post Office Building, Room No.34.

The purpose of the conference will be to give each of the several directors of Federal activities touching housing, mortgages, construction and modernization the opportunity to acquaint the others with his work in the hope that they may develop a plan of cooperation within their existing respective powers and authority.

It will be helpful if your representative will have in readiness for the meeting a written memorandum briefly summarizing:

- (a) His objectives as applied to local New Jersey conditions.
- (b) His progress thus far in accomplishing those objectives.
- (c) Suggestions as to how other local Federal Agencies may be helpful in furthering his work.

Your cooperation in making the conference successful will be deeply appreciated.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Marriner S. Eccles".

Marriner S. Eccles, Esq.,  
Federal Reserve Board,  
Washington Building,  
15th Street & New York Avenue,  
Washington, D. C.

THE WHITE HOUSE  
WASHINGTON

July 30th, 1935.

Dear Mr. Secretary:

Please request Mr. Peter Grimm, Assistant to the Secretary of the Treasury, to proceed to Newark, New Jersey, for the purpose of conferring with the directing heads of the Federal housing and mortgage activities in the State of New Jersey and such other persons as in his opinion may usefully cooperate in furthering the objectives of those activities.

The purpose of the conferences will be to correlate all such activities to a sustained effort to promote the early release of private and public funds for investment in mortgages and construction of needed homes and community facilities.

I wish Mr. Grimm to form an estimate of current progress of the work of Federal agencies in New Jersey and make such recommendations as his observations warrant.

The State directors of the following agencies will meet Mr. Grimm at a time and place to be designated by him:

Federal Reserve Bank  
Reconstruction Finance Corporation  
Federal Housing Administration  
Public Works Administration  
Home Owners' Loan Corporation  
National Emergency Council  
State Resettlement Administration  
Works Progress Administration  
Comptroller of the Currency  
Farm Credit Administration.

Sincerely yours,

Hon. Henry Morgenthau, Jr.,  
Secretary of the Treasury.

