

TELEGRAM
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
LEASED WIRE SERVICE
WASHINGTON

June 21, 1951.

Partner
Salt Lake City, Utah

Will appreciate your telephoning the following message to George Eccles
at First Security Bank, Ogden Quote

Following letter being sent to White House today dated June 20,
1951, and released for this afternoon papers:

"My dear Mr. President:

It is now more than 17 years since I came to Washington to engage in a public service that I fully intended and expected would be of comparatively brief duration. A succession of events, including the war period and the special problems of its aftermath, led me to stay on. It has been a great honor and privilege to serve my country for so many years, but I now feel the time has arrived when I can and should return to my home and private business affairs in the West.

Accordingly, I am submitting herewith my resignation as a Member of the Board of Governors of the Federal Reserve System to be effective as of July 15, 1951.

Respectfully,

(Signed) Marriner S. Eccles

M. S. Eccles.

The President,
The White House."

Hope this will be given proper publicity in local papers.

Unquote

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