

January 28, 1944.

Dear Dan:

Your thoughtful note as to my confirmation for another spell here is greatly appreciated.

I have always valued your friendship and respected your intelligence even when it sometimes fell short of bringing you into complete harmony with my own viewpoint.

Working with you has been an agreeable task at all times and the prospect of staying on, for a time at least, is made less displeasing, or more to my liking, because you are in your important post.

Sincerely,



Honorable D. W. Bell,
Under Secretary of the Treasury,
Washington 25, D. C.



THE UNDER SECRETARY OF THE TREASURY

WASHINGTON

January 26, 1944

Dear Marriner:

I have noticed that the President has sent to the Senate your nomination for reappointment to the Board and that the Senate has confirmed that nomination.

I am very pleased at this action and want to congratulate you upon your second appointment to this important post. I am particularly pleased that you are going to be with us during the balance of the war financing.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Dan", is located below the typed signature.

Honorable M. S. Eccles,
Chairman, Board of Governors,
Federal Reserve System,
Washington, D. C.