

THE WHITE HOUSE
WASHINGTON

January 7, 1944.

Dear Marriner:-

The time has come, the walrus said,
to speak of many things -- among others, that
your re-nomination goes to the Senate for
confirmation for another term, whether you
like it or not! Enuf said!

As ever yours,

A handwritten signature in cursive script, appearing to read "Franklin D. Roosevelt". The signature is fluid and extends across the width of the page.

Honorable Marriner S. Eccles,
Chairman, Federal Reserve System,
Federal Reserve Building,
Washington, D. C.



BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
WASHINGTON

C
O
P
Y

January 12, 1944.

My dear Mr. President:

Your thoughtful personal note to me of January 7 in regard to reappointment leaves me somewhat in the predicament of the snark-hunting banker, endeavoring to say what my tongue can no longer express. If I may paraphrase the oysters, however, may I say, "But wait a bit, until we have a chat"?

Gratified and honored as I am by your felicitous note, the question inevitably arises in my own mind as to whether I may not have served out my usefulness under the present set-up of the Federal Reserve in its relationship to the economic, monetary and credit responsibilities of the Government. I am reluctant to ask for any of your over-crowded time, but I would greatly appreciate having an opportunity to talk with you on this matter.

Respectfully yours,

M. S. ECCLES (Signed)

The Honorable
The President
of the United States,
The White House.