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THE WHITE HOUSE
Washington

December 16, 1937.

MEMORANDUM FOR

GOVERNOR ECCLES

FOR YOUR INFORMATION

F. D. R.

DEMOCRATIC NATIONAL COMMITTEE

HOTEL BILTMORE
NEW YORK CITY

JAMES A FARLEY
CHAIRMAN

December 16, 1937

Honorable Franklin D. Roosevelt
The White House
Washington, D. C.

Dear Mr. President:

I attach copy of letter I received
from Frank Scofield recommending A. C. Williams for
a place on the Federal Reserve Board.

I discussed this with you Saturday,
and I am now passing it on to you for whatever con-
sideration you want to give it.

I am also sending a copy of the
letter to Henry Morgenthau.

Sincerely yours,

JAF
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C O P Y

TREASURY DEPARTMENT
Internal Revenue Service
Austin, Texas

December 4, 1937

PERSONAL AND CONFIDENTIAL

Honorable James A. Farley
Mayflower Hotel
Washington, D. C.

Dear Jim:

Following up our telephone conversation of yesterday, I am writing you a bit more in detail regarding the forthcoming appointment to the Federal Reserve Board, a matter which I am very deeply interested in.

A. C. Williams, the man whom I mentioned to you, is a very high-class gentleman. I have known him personally for more than thirty years. He comes from one of the best families of the old cattle people of Texas. He has had a number of years' experience in connection with the Southwestern Cattle Raisers Association and as editor of its official publication, THE CATTLEMAN. He was appointed as a Democratic member of the Federal Farm Board by Hoover but resigned that position to accept the presidency of the Federal Farm Land Bank and he is acknowledged to have made an outstanding president of this organization. His minute knowledge of agriculture, livestock and farming would make him in every way qualified to fill the vacancy caused by the resignation of R. W. Morrison of San Antonio, Texas.

Mr. Williams is a life-long Democrat and an administration man from the beginning. Jim, I could not make any statement that would be too strong regarding the qualifications, the manhood, the stability and the integrity of purpose of this chap and I know that he would not only be a credit to the administration but a credit to the nation if given this appointment. I feel that I could get for him the endorsement of every livestock organization in the United States if that would help any.

C O P Y

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Hon. Jas. A. Farley/FS

December 4, 1937

Thanking you for doing what you can if there is any chance
to get this appointment made and with kindest personal
regards, I beg to remain

Your sincere friend

Frank Scofield
Collector

WILLIAMS, Albert C

Democrat Age, 50.

Born, Texas, 1886; educated, Texas Christian Un.;
1907-21 with 'Texas Cattle Raisers' Assn.
1915-21, editor, The Cattleman.
Secretary, Cattle Loan Agency of War Finance Corp.
Member, Federal Farm Loan Board, 1924-1933

General Agent, Federal Farm Credit Admn, 10th District,
President, Federal Land Bank of Houston.

Farm Loan Commissioner 1926-27
Member, Pres. Coolidge's cotton com, 1926.
" Liquidating Com., War Fin. Corp, 1931-33.

Gov. Myers calls him very able and said:

He is known to the Vice President; only criticism of him
is that he is sarcastic and sometimes hard to work with, but
knows agricultural problems and credit conditions.
Gov. Myers would give him a high rating on ability and
knowledge of the farm loan system. Says he is inclined to
antagonize people but is not argumentative.