

March 16, 1936.

Dear Mac:

As you requested, I am returning the enclosed correspondence. Needless to say, I would be 100% for Judge McCarthy. The only trouble with the picture is that the Board of Governors has nothing whatever to do with the selection of a president of a Federal reserve bank. That is up to the board of directors of the bank. It is true that this Board here has a veto power, but it could not with propriety make any suggestion whatever as to what man shall be chosen as president of a reserve bank.

Of course, if the San Francisco directors should see fit to name Judge McCarthy, I, for one, would be more than pleased.

Sincerely yours,

M. S. Eccles,  
Chairman.

Honorable Marvin H. McIntyre,  
Assistant Secretary to the President,  
The White House.

enclosure

 ET:b

THE WHITE HOUSE  
WASHINGTON

March 12, 1936

CONFIDENTIAL

MEMORANDUM FOR GOVERNOR ECCLES:

Thought you might be interested  
in seeing this. Please return.



M. H. McINTYRE  
Assistant Secretary  
to the President

C  
O  
P  
Y

THE BREAKERS  
Palm Beach  
Florida

3/6/36

Dear Col. McIntyre:

It was mighty nice of you to have given consideration to my recent suggestion re: McKee, etc. I am confident McKee will deliver if given the mission.

May I make a further suggestion in this connection and that is if Judge McCarthy should happen to be the man selected to succeed Calkins that the fact be played up, in the Press, that he is a good friend of Herbert Hoover, having been his appointee on the RFC board. This ought to kill off any cry of politics insofar as R. D. R. is concerned.

Of course you know that Gov. Eccles is very close to McCarthy who I'm sure will play ball - 100% - with him (Eccles) and the Administration.

Note you'll soon be on your way to Miami. Can't you give us the pleasure of having Mrs. McIntyre come to stay with us here while pending your arrival at Miami? Shall not expect an acknowledgement of this letter - you're so busy. Just wire me if Mrs. McIntyre comes.

Sincerely,

A. P. Giannini