Dan E. Moury

THE WHITE HOUSE WASHINGTON

February 6, 1936

MEMORANDUM FOR CHAIRMAN ECCLES

Board of Directors, Federal Reserve System

The attached is self-explanatory and is referred to you by direction of the President.

M. M. McIntine Assistant Secretary

to the President

Enclosure

SEARS, ROEBUCK AND CO.

EXECUTIVE OFFICES
CHICAGO

February 3rd 1936

Hon. Franklin D. Roosevelt, The White House, Washington, D. C.

My dear President:

The power of privilege speaks wouldy today, in the land of the free and the home of the bold, where boldness appears to be more of a virtue than courage.

I disclaim any attempt at boldness in writing you. On the other hand, it takes courage and conviction to address you and to state:

that I would be honored to be considered for nomination for the remaining appointment to be made to the Federal Reserve Board; that I am confident that General R. E. Wood, our president, would release me as he was at our home in Madison, Wisconsin recently and knows of my objective.

I would hesitate to write you if I did not feel that I could bring to the Board's deliberations a broad business, economic and agricultural understanding plus some 1,500 trade, commercial and other contacts in some 500 cities of the Nation.

In Washington there are such men as Leo T. Crowley, A. J. Altmeyer, Senator Robert M. La Follette, Jr., Joseph E. Davies and other fellow-Madisonians whom I have known for many years.

Don E. Mowry