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THE WHITE HOUSE
WASHINGTON

January 15, 1936

MEMORANDUM FOR
HONORABLE MARRINER S. ECCLES.

Please speak to me about this.

F. D. R.

RECONSTRUCTION FINANCE CORPORATION

WASHINGTON

JESSE H JONES
CHAIRMAN OF THE BOARD

*Mr. Eccles
Spoke to President
about this*

January 14, 1936

Dear Mr. President:

Our Board member, Mr. C. B. Merriam, would make an excellent member of the Federal Reserve Board. While he has been a banker the better part of his life, it has been principally mortgage lending on farms. He has a great understanding of farmers and the farming interests.

We would suffer a great loss to lose him from this Board, and I merely bring his name to your attention.

You will recall that I spoke to you about Governor Talley. It would be a generous appointment. Governor Talley will be helpful to anyone having to do with finance of any character. He is well-known at the Treasury - to Secretary Morgenthau, Marriner Eccles, and others. I think he is also very well-known to Mr. Frederick A. Delano.

As you know, he is president of the Commodity Credit Corporation, in addition to being Special Assistant to the Directors of the RFC. He does his work well. He has had a severe illness - a heart affection - for three or four months, but his physician says he will soon be able to assume light duties.

His work here, which included long hours, Sundays, and holidays during '33, '34 and '35, entitles him to consideration. His home is Dallas, Texas.

Very truly yours,


Chairman

The President
The White House