

January 7, 1936.

MEMORANDUM:

re: Confirmation and Senate subcommittee
thereon.

1. Senator LaFollette would be a vitally important addition to the Senator Committee on Banking and Currency to fill the vacancy existing at and since last session because of the death of Senator Cutting; he knows the subject better than his colleagues, and would be invaluable from every standpoint, particularly if Senator Glass is to make another fight against confirmation; it might be suggested to Senator Robinson that he recommend LaFollette's appointment to the committee; this would probably assure it. Senator LaFollette is prepared, if necessary, to relinquish one of his other major committee assignments in order to go on the Banking Committee.
2. Senator Fletcher, Chairman of the Committee, has authority, if requested to use it, to designate a new subcommittee to act on appointments; otherwise, Senator Glass, if he continues hostile, would dominate as he did last session both as to confirmation and the Banking Act of 1935; the so-called Glass subcommittee of last session had a majority hostile to the Administration, whereas if a subcommittee of six, for example, were selected on the logical basis of seniority it would not have an anti-Administration majority. Thus, a subcommittee of the first four ranking Democrats and the first two ranking Republicans (a logical division on the basis of party representation on the full committee) would consist of Senators Fletcher (Chairman), Glass, Wagner and Barkley, Democrats, and Norbeck and Townsend, Republicans.