



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON

July 13, 1951.

For Circulation

First to Mr. *Mr. Martin*

Mr. Martin *AM* Mr. S. R. Carpenter, Secretary,  
Board of Governors of the  
Federal Reserve System,  
Washington, D. C.

Mr. Szymczak

Mr. Evans

Mr. Vardaman *Suspense* Dear Sam:

Mr. North

Mr. Powell

Mr. Thurston

Mr. Riefler

Mr. Carpenter

Mr. Sherman

Mr. Marif

Mr. Keaton

Please note, check and  
return to Mr. Brennan

This is by way of formal acknowledgment of your letter of July 10 advising me that as a tangible reminder of my many years in Washington the Board is presenting to me the desk chair from my office and the electric clock which has resided on my office mantel. Both will have a place of utility in my office in Salt Lake City where they will be treasured reminders of the years with the Board and the loyal friendships which I have been privileged to enjoy.

In the course of time the chair has been so adjusted to my contours, or vice versa, that I am not sure it would fit anybody else, certainly not as it does me. There are some invidious people who think it incongruous for me to want a clock. It might be flattering if they stopped with the observation that I am not a clock watcher by nature, but they cast doubts even on my ability to tell time. Even if they were right and in the years to come I look at the clock not as a timepiece but as a symbol, the Board's generosity will, I hope, be justified.

Sincerely yours,

*M. S. Eccles*

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