

**THE WHITE HOUSE
WASHINGTON**

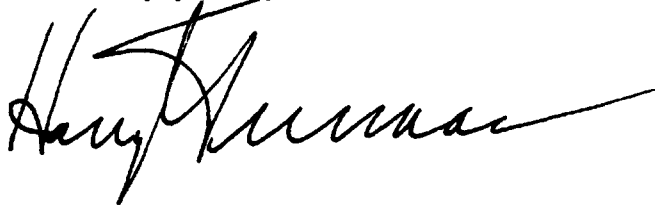
June 20, 1947

Dear Mr. Eccles:

**I appreciated very much yours of
June eighteenth in regard to the ideas of the
Federal Reserve Board on the Labor Bill.**

**It was a very great pleasure and
satisfaction to have their views.**

Sincerely yours,

A handwritten signature in dark ink, appearing to read "Harry Truman". The signature is written in a cursive, flowing style with a long horizontal stroke extending to the right.

**Honorable M. S. Eccles
Chairman
Board of Governors
Federal Reserve System
Washington, D. C.**