

THE WHITE HOUSE  
WASHINGTON

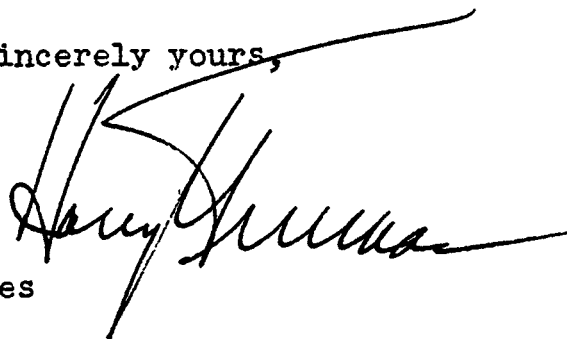
December 22, 1945

Dear Mr. Eccles:

I appreciated very much your letter of December twentieth.

I have had no discussion with regard to enlarging the Directorate of the Export-Import Bank and abolishing its Advisory Council. I'll be glad to discuss it with you, however, if there is such a change in prospect.

Sincerely yours,

A handwritten signature in dark ink, appearing to read "Harry Truman". The signature is written in a cursive style with a long, sweeping underline that extends to the right.

Honorable M. S. Eccles  
Chairman  
Board of Governors  
Federal Reserve System  
Washington, D. C.