

THE WHITE HOUSE
WASHINGTON

November 10, 1939.

Dear Marriner:-

Thank you for that mighty interesting memorandum. It will be very helpful to me and without mentioning the source it will be useful to me when I talk about new financing with Morgenthau when he gets back from Arizona.

If anything comes up I will surely telephone you and you can come back by plane but it looks to me as if we could wait to talk about financing and the budget until I get back from Warm Springs about November twenty-ninth. I will be here and at Hyde Park until the twenty-first when I go to Warm Springs for six or seven days.

Have a good time and take care of yourself.

Always sincerely,

A handwritten signature in cursive script, reading "Franklin D. Roosevelt". The signature is written in dark ink and is positioned below the typed name of the sender.

Honorable Marriner S. Eccles, Chairman,
Federal Reserve System,
Washington, D. C.