

THE WHITE HOUSE
WASHINGTON


January 30, 1936.

MEMORANDUM FOR

GOVERNOR ECCLES

Thank you for the enclosed about Mr. Manuel. Nevertheless, there is a situation in the Northwest which has been very disturbing to practically all the smaller bankers in the smaller communities. Mr. Peyton is strongly opposed by them and I am inclined to think that they have a pretty good case running back a good many years - especially because many of them were ruined by the chain banks started in that territory.

I wish you would try to find someone who would not antagonize the smaller bankers as much as Mr. Peyton does and would.

 F. D. R.