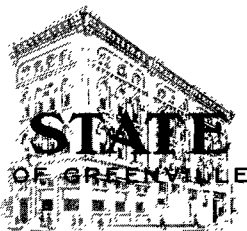


FIRST STATE BANK



GREENVILLE, MICH.

DIRECTORS

C. J. GIBSON
J. S. CHRISTENSEN F. E. TOWER
F. S. GIBSON, JR. H. A. VOS
S. L. TOWER G. V. WEIR

February 19, 1944

Marrimer Eccles, Governor
Federal Reserve System
Washington, D. C.

Dear Sir:

In a recent issue of one of our financial magazines I notice that you have been nominated for a further term of fourteen years as governor of our Federal Reserve System.

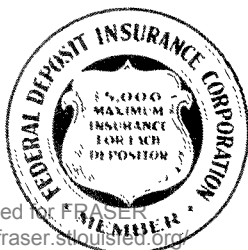
During the last twenty years, I have operated banks in various states and I am writing to praise the operation of the Federal Reserve System under your direction. In recent years, various regulations have greatly increased the efficiency of the Federal Reserve and has made it increasingly more valuable to the membership.

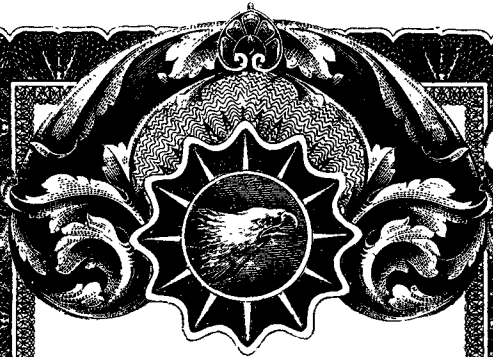
Under your leadership, I know that the changing conditions which will occur during the next few years will have the most careful attention.

Sincerely,

Glendon V. Weir
Exec. Vice President

GVW:VB





First State Bank
of Greenville

Greenville - Michigan

Chartered March 24, 1896

Member Federal Reserve System

Statement of Condition
FIRST STATE BANK

OF GREENVILLE

December 31, 1943

RESOURCES

CASH AND DUE FROM BANKS	-	-	-	\$674,124.62
U. S. GOVERNMENT SECURITIES	-	-	-	1,511,705.78
OTHER SECURITIES	-	.	-	65,391.25
LOANS TO CUSTOMERS	-	-	-	277,025.09
FEDERAL RESERVE BANK STOCK	-	-	-	2,250.00
BANK BUILDING AND EQUIPMENT	-	-	-	13,062.88
PREPAID INTEREST	-	-	-	586.96
OVERDRAFTS	-	-	-	8.25
				<hr/>
				\$2,544,154.83

LIABILITIES

CAPITAL	-	-	-	\$50,000.00
SURPLUS	-	-	-	30,000.00
UNDIVIDED PROFITS	-	-	-	9,422.49
UNEARNED INTEREST	-	-	-	2,275.80
DEPOSITS	.	.	.	2,452,456.54
				<hr/>
				\$2,544,154.83

MEMBER FEDERAL DEPOSIT INSURANCE CORPORATION

OFFICERS

CHARLES J. GIBSON, PRES.
GLENDON V. WEIR, EXEC. V. P.
S. WM. NIELSEN, CASHIER
AVERY GAFFIELD, ASS'T. CASH.
ERNEST L. FRIES, ASS'T. CASH.



DIRECTORS

C. J. GIBSON
J. S. CHRISTENSEN
F. S. GIBSON, JR.
S. L. TOWER
F. E. TOWER
H. A. VOS
G. V. WEIR

February 23, 1944.

Dear Mr. Weir:

This is to thank you for your letter of February 19. It is encouraging to know that a member bank feels that the efficiency of the Federal Reserve System has increased and that it has become more valuable to the members. I hope we can live up to the reputation we have established with you.

I appreciate very much your complimentary personal references, as I do your thoughtfulness in writing to me.

Sincerely yours,

Mr. Glendon V. Weir,
Executive Vice President,
First State Bank of Greenville,
Greenville, Michigan.

b

Received in
Creditors' Office
FEB 23 1944
BOARD OF GOVERNORS
of the
Federal Reserve System