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United States Senate

COMMITTEE ON BANKING AND CURRENCY

PHILIP LEVY, CLERK

January 24, 1944

Honorable M. S. Eccles
Chairman
Board of Governors
Federal Reserve System
Washington, D. C.

Dear Marriner:

This will acknowledge your letter of January 21st. Your renomination by the President for the high position you hold was very pleasing to me and I am sure results from the very splendid service you have given to the government. I considered it an honor to make the report of the Banking and Currency Committee to the Senate recommending your confirmation.

Since you first came to Washington, I have genuinely admired what you have done and it has always been a source of pleasure to me that a citizen and resident of my state was capable of holding the high position which you have held for the last several years. I look back upon my associations with you, although they have been quite limited, with a great deal of satisfaction.

I will conclude by wishing you every success during your future tenure as Chairman of the Board of Governors.

With kind personal regards, I am

Sincerely yours,


ABE MURDOCK

AM/b

January 21, 1944.

Dear Abe:


The Congressional Record of yesterday containing your more than generous report of my nomination just came to my desk, thanks to our staff, and I wanted to send you this note in appreciation of your kind words.

Few of us care to carry the search for truth to such lengths as to tone down eulogies of ourselves. So I'll skip comment on your gratifying references to me personally and say merely that the Federal Reserve System isn't so very important in the present scheme of things--certainly it hasn't the authority to assure even though in the public mind it seems to have great responsibility for economic welfare at home, if not abroad.

With best regards,

M. S. Eccles,
Chairman.

Honorable Abe Murdock,
United States Senate,
Washington 25, D. C.

 ET:bjd