



*The National*  
**Shawmut Bank**  
*of Boston*  
CAPITAL \$ 10000000  
SURPLUS \$ 20000000

January 21, 1944

Dear Marriner:

I saw in the American Banker, under the date line of the 20th, that the Senate Banking Committee has unanimously approved your re-appointment to a 14-year appointment as Chairman of the Federal Reserve Board of Governors to begin February 1, 1944.

Let me express to you my pleasure at this news, and my congratulations upon this confirmation by the Committee of the opinion of a great many persons throughout the United States.

Sincerely yours,

Mr. Marriner S. Eccles  
Chairman, Board of Governors  
Federal Reserve System  
Washington, D. C.

January 27, 1944.

Dear Billy:

Your thoughtful note of January 21 in regard to the confirmation of my reappointment is very much appreciated.

While I expect my friends, like yourself, to be tolerant of my continuance here at least in these war days, I am gratified to have your word of approval, and pleased that you took the trouble to say so.

With best regards,

Sincerely yours,

Mr. William F. Augustine,  
Vice President  
The National Shawmut Bank of Boston,  
Boston, Massachusetts.

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Received in  
Chairman's Office  
JAN 27 1944  
The National Shawmut Bank of Boston  
Boston, Massachusetts