

**FEDERAL RESERVE BANK
OF CLEVELAND**

M. J. FLEMING, PRESIDENT

January 14, 1944

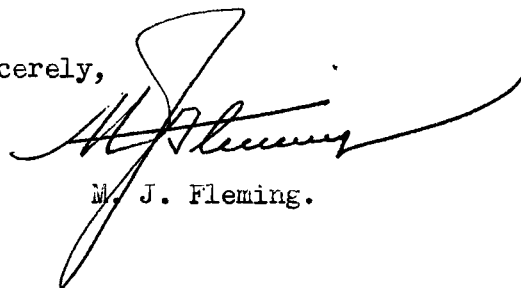
Dear Marriner:

I had not realized that your term on the Board of Governors was about to expire. I had looked on you as a permanent part of the Board, and when the newspapers carried news of your nomination for the long term, I was surprised to note that your present term was about to expire.

I am pleased to know that you will continue as a member of the Board. It would be a serious mistake to have it otherwise. Your experience and background relating to policies, and your contact with the presidents and boards of directors of the Federal Reserve banks, are invaluable in times like these. We need you in the System, and I am pleased beyond words that the President has again appointed you to carry on, thereby assuring to the banking fraternity the benefit of your experience.

With best wishes for good health and continued success, believe me,

Yours very sincerely,



M. J. Fleming.

Hon. M. S. Eccles
Board of Governors of the
Federal Reserve System
Washington, D. C.

January 18, 1944.

Dear Matt:

This is to thank you for your note of January 14 in regard to my nomination for another term as Chairman.

It is expressions like those contained in your note that make me feel that perhaps my years as Chairman have been worthwhile. Your thoughtfulness in writing to me is very much appreciated.

with kindest personal regards,

Sincerely yours,

Mr. M. J. Fleming, President,
Federal Reserve Bank of Cleveland,
Cleveland 1, Ohio.

**Received in
Chairman's Office**

^b JAN 17 1944

**Board of Governors
of the
Federal Reserve System**