

ROBERT H. GAMBLE
Jacksonville, Florida
C. S. A.

February 12, 1940.

My dear Marriner:

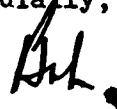
While according to newspaper reports, you may not have wished an appointment for a four year term but rather to be left in your office until your successor might be appointed, yet there are many, many people who join me in delight that you have been appointed and have accepted a four year term.

It is indeed a great satisfaction that you are at the helm, so to speak, of the Reserve System, and I send my congratulations not so much to you, as to the System and the general economy of the country that it is still in such capable hands.

Hope your health continues to be good, and that there is a possibility of your finding your way down to this good State before the winter is over, in which case, I should be most happy if you will stop of with me, if only for a short time, or as long as you can spare.

Warmest regards.

Cordially,



Marriner S. Eccles, Esq., Chairman
Board of Governors
Federal Reserve System,
Washington, D. C.

February 15, 1940.

Dear Bob:

Your note of February 12 with regard to my reappointment is very much appreciated. It is certainly encouraging and gratifying to have the approving comments of my friends, and yours are particularly generous and welcome.

If we do not have a respite pretty soon from these recurrent blizzards, my health, or at least my disposition, may suffer. The former is good and the latter is normal. In any case, I wish I could benefit both by getting away to your part of the country, and while I have no plans at present, on the remote chance that I could do so, I would not hesitate to take advantage of your very kind offer of hospitality.

With kindest personal regards,

Sincerely yours,

Mr. Robert H. Gamble,
Jacksonville, Florida.

ET:b

Received in
Chairman's Office
FEB 14 1940
Board of Governors
of the
Federal Reserve System