



CHAS. L. SMITH
PRESIDENT

First National Bank

OF SALT LAKE CITY

Salt Lake City, Utah

February 6, 1940

Mr. Marriner S. Eccles, Chairman
Board of Governors of the Federal Reserve System
Washington, D. C.

Dear Marriner:

All of us here have been very much interested in the announcement of your recent appointment to serve as Chairman of the Board of Governors of the Federal Reserve System for an additional four years. Even though you may not care to remain for this entire period, we are certainly very happy that you have placed your services and ability at the disposal of the Government during these trying times.

I understand that George is to return tomorrow, and we will be very much interested in getting the latest word of the Washington doings from him.

With every good wish, I am,

Cordially yours,

Chas. L. Smith
PRESIDENT

CLS:jeg

*Sending book
you've heard us
2-1 photos + list from
you with copies
However the list
Davis double covered
in rim have had -*

February 12, 1940.

Dear Charley:

Your letter of February 6 with regard to my re-appointment is very much appreciated. It would not have surprised me had it encountered some oratory in the Senate, but fortunately it did not and went through without a ripple, which is a relief.

George has all the pertinent information on the Washington scene that we could supply him, although it probably doesn't answer some of the burning questions inasmuch as I, for one, do not know the answers.

I am sending you a copy of the book that Harper's has put out, containing most of my papers. I thought that some of my close friends might be interested in having it, even though, like yourself, they have heard me expound and will find nothing new between the covers of this book. I might add that I have not yet seen any reason to take back what I have had to say in broad outline, even though I have not noticed any great stampede of banking and business leaders to adopt the same general viewpoint.

Again with thanks for your letter, and with every good wish, I am

Sincerely yours,

Mr. Charles L. Smith, President,
First National Bank of Salt Lake City,
Salt Lake City, Utah.

ET:b

Received in
Chairman's Office

FEB 9 - 1940

Board of Governors
of the
Federal Reserve System