

DEMOCRATIC NATIONAL COMMITTEE
NATIONAL PRESS BUILDING
WASHINGTON

JAMES A. FARLEY
CHAIRMAN

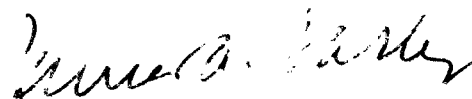
February 5, 1940.

Hon. Marriner S. Eccles,
Board of Governors,
Federal Reserve System,
Washington, D. C.

Dear Marriner:

I was pleased to note your reappointment
to the Board of Governors of the Federal Reserve
System, and I offer heartiest congratulations.
Needless to say, you have my best wishes for
your continued success.

Sincerely yours,



JAF:12

February 7, 1940.

Dear Jim:

Your thoughtful note of February 5 with regard to my reappointment is very much appreciated. What its fate may be in the Senate, I, of course, cannot foretell, but, in any case, it is gratifying to hear favorably from one's friends and associates.

with kindest personal regards,

Sincerely yours,

Honorable James A. Farley,
Washington, D. C.

ET:b

Received in
Chairman's Office

FEB 6 - 1940

BOARD OF GOVERNORS
FEB 6 1940