

FEDERAL RESERVE BANK OF CHICAGO

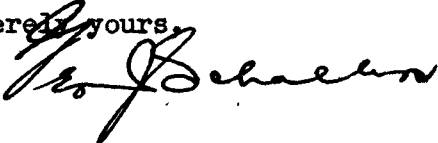
February 5, 1940.

Dear Marriner:

I am pleased to note from press reports your renomination by the President for an extended term on the Board of Governors and extend my congratulations and assure you of the satisfaction it gives the writer to have you continue.

With kind personal regards, I am

Sincerely yours,

A handwritten signature in black ink, appearing to read "E. A. Tamm", written in a cursive style.

Hon. Marriner S. Eccles,
Board of Governors of the
Federal Reserve System,
Washington, D. C.

February 7, 1940.

Dear George:

I was very glad to have your thoughtful note of February 5 with regard to my renomination. What its fate may be in the Senate, I do not know, but, in any case, I appreciate having your congratulations.

With kindest personal regards,

Sincerely yours,

Mr. George J. Schaller, President,
Federal Reserve Bank of Chicago,
Chicago, Illinois.

ET:b

RECEIVED IN
Chairman's Office
FEB 7 - 1940
Board of Governors
of the
Federal Reserve System