

ROSS BEASON
266 West 35th Street
MIAMI BEACH, FLORIDA

February 3, 1940

PERSONAL

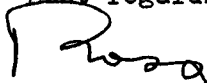
Dear Marriner:

Am dictating this today, but it will probably be several days before it is written because of the accumulation of work ahead of it.

I was delighted to notice by yesterday's paper that you have been reappointed for a period of four years. Notwithstanding the additional hard work which this insures, I am certain that you will welcome this opportunity of more securely entrenching the policies and reforms which you have inaugurated.

I am enclosing clipping from a recent issue of the Sarasota paper, which may prove of interest.

Best regards,



Mr. Marriner S. Eccles, Chairman
Federal Reserve Board
Washington, D. C.

February 12, 1940

Mr. Ross Beason
266 West 35th Street
Miami Beach, Florida

Dear Ross:

I was glad to have yours of February 3 in which you were kind enough to say that you were pleased with my reappointment. Of course I am not sure that I shall stay on here after next January but for such time as I do remain I shall hope for the opportunity of making some contribution toward the alleviation of some of our national problems in the economic field. Thinking you would be interested in the matter I am enclosing herewith a copy of the President's letter to me respecting my reappointment, from which you will see that I did not agree to stay on without at least a fair chance of being able to resign when I wish without suffering the two years' disqualification respecting reentry into the banking business.

The clipping from the Sarasota Herald-Tribune was certainly interesting and I sincerely hope that the plans which underlie the very considerable investment you have made in your land project will be fully realized. I can well appreciate that you and Elvy have both derived a lot of pleasure from this activity.

I note you expect to be in New York for a day this week and I am sorry you are not stopping in Washington en route.

With best wishes to you both, I am

Yours sincerely,

enclosure

LC/fg

Received in
M. S. Eccles
Chairman's Office

FEB 9 - 1940
Board of Governors
of the
Federal Reserve System