

CHEMICAL BANK & TRUST COMPANY

ONE SIXTY FIVE BROADWAY

NEW YORK

FRANK K. HOUSTON
PRESIDENT

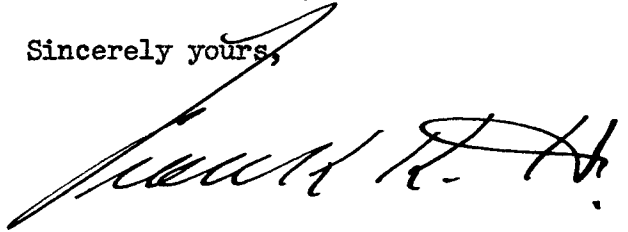
February 3, 1940

Dear Marriner:

I note with much interest your reappointment by the President, and wish to express my sincere congratulations.

With personal regards, I am

Sincerely yours,

A handwritten signature in black ink, appearing to read "Frank K. Houston". The signature is written in a cursive style with a long, sweeping underline that extends to the left and then curves back under the name.

Honorable Marriner Eccles,
Chairman, Board of Governors,
Federal Reserve System,
Washington, D.C.

February 6, 1940.

Dear Frank:

Your note of February 3 with regard to my renomination was very much appreciated. All things considered, it seemed better to have my name submitted again for confirmation, even though I cannot remain here indefinitely. Whether the Senate will consent is, of course, always a matter of doubt, particularly in times like these, but in any case, I was glad to have your congratulations.

With kindest personal regards,

Sincerely yours,

Mr. Frank K. Houston, President,
Chemical Bank & Trust Company,
165 Broadway,
New York City.

ET:b

Received in
Chairman's Office

FEB 5 - 1940

Board of Governors
of the
Federal Reserve System