

W. RANDOLPH BURGESS
55 WALL STREET
NEW YORK

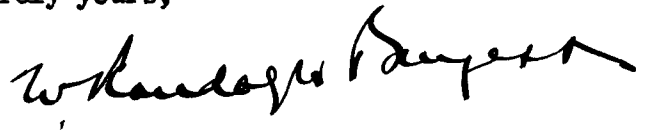
February 2, 1940.

Dear Marriner:

As you assume a new tour of duty in one of the positions of greatest responsibility in our government, I want to give you my best wishes for a successful and distinctive administration. Even with all the handicaps which we both know so well, no service is more vital for the public welfare. While you and I have from time to time differed in point of view I have always felt the greatest respect for your integrity, your devotion to the public service, and your courage in speaking out at meeting. Over a period of years it is my hope that we shall be working for common objectives, and I trust that you will feel free to call on me for any help I can render.

With the best of good wishes,

Sincerely yours,



Honorable Marriner S. Eccles,
Chairman, Board of Governors of the
Federal Reserve System,
Washington, D. C.

WRB.H

Reg 455-66 -

February 6, 1940.

Dear Randolph:

Your note of February 2 with regard to my renomination is particularly appreciated because of the close association that I enjoyed having with you while you were still devoting your talents to the System and that I hope always to have whenever occasion permits. We may not always see eye to eye in our analysis of banking and monetary problems, but we certainly have the same objectives.

Whether confirmation will be forthcoming remains to be seen, but, in any case, it is gratifying to have the generous comment of one's friends.

Needless to add, I never feel the slightest hesitation about calling upon you, and I wish to reciprocate most heartily your good wishes.

Sincerely yours,

Dr. W. Randolph Burgess,
55 Wall Street,
New York City.

ET:b